GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1670
ANSWERED ON:08.03.2001
HYDROCARBON LNH TERMINAL PROJECT BY IOC
SULTAN SALAHUDDIN OWAISI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government of Andhra Pradesh has signed an MOU with the Union Government for Rs. 35,000 crore new projects including Rs. 19,400 crore hydrocarbon LNH terminal project being set up by the Indian Oil Corporation;

(b) if so, the details thereof and the time by which this project is likely to be completed;

(c) the number of Indian and foreign companies involved in this project; and

(d) the total annual production capacity of this project?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) No, Sir. However, Kakinada IndianOil LNG Consortium (KIOLC) lead by Indian Oil Corporation Limited (IOCL) has signed Memorandum of Understanding with Government of Andhra Pradesh on 10.01.2001 for setting up an liquified natural gas (LNG) project including terminal, pipeline network, product terminal for bulk fuels, integrated power project etc. totaling to an estimated investment of Rs.19,400 crores in phases. The above project is estimated to be completed by August 2005, subject to feasibility and economic viability of each of the components.

(c) The Indian company involved in the project is IOC, while the foreign companies are Petroliam Nasional Berhad (Petronas) of Malaysia and BP Asia Pacific Inc., a subsidiary of BP Amaco Plc.

(d) The capacity of the LNG terminal in the first phase is 2.5 million tonnes per annum (MMTPA) which could be expanded in phases upto 10 MMTPA depending on the need.